

G
E
N
E
R
A
L

F
U
N
D

**CITY OF PETALUMA, CALIFORNIA
GENERAL FUND BUDGET SUMMARY**

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Revenue/Rev. Budget Revenue					
Taxes	\$19,027,341	\$19,614,848	\$21,526,371	\$21,340,000	\$23,325,000
Licenses, Permits and Fees	2,515,482	2,916,568	3,108,562	2,112,000	2,249,500
Fines, Forfeitures, Penalties	464,499	429,836	500,722	465,000	604,000
Investment Earnings and Rent	(38,135)	502,460	814,272	536,000	917,500
Intergovernmental	3,383,091	4,973,980	4,679,067	3,051,000	5,222,000
Charges for Services	5,708,610	6,667,730	6,961,780	10,432,650	6,698,450
Other Revenue	936,813	6,407,493	1,975,234	174,000	195,500
Transfers In	<u>1,277,350</u>	<u>1,040,000</u>	<u>1,378,000</u>	<u>1,140,000</u>	<u>1,180,000</u>
Total Revenue/Rev. Budget Revenue	<u>\$33,275,051</u>	<u>\$42,552,915</u>	<u>\$40,944,008</u>	<u>\$39,250,650</u>	<u>\$40,391,950</u>
Expenditures/Appropriations					
Salaries	\$17,960,786	\$18,151,474	\$20,038,153	\$20,560,950	\$22,371,250
Benefits	5,998,042	7,765,668	9,715,837	9,242,500	8,176,300
Services and Supplies	6,106,078	5,839,791	6,969,740	5,089,650	6,358,600
Capital	155,521	6,020,760	1,695,248	165,500	223,000
Debt Principal and Interest	-	-	-	67,500	-
Transfers Out	1,016,581	449,000	319,500	1,188,000	313,000
Reserve for Equity Adjustments	-	-	-	150,000	-
Intragovernmental	<u>1,690,900</u>	<u>1,803,050</u>	<u>2,741,500</u>	<u>2,559,950</u>	<u>2,918,450</u>
Total Expenditures/Appropriations	<u>\$32,927,908</u>	<u>\$40,029,743</u>	<u>\$41,479,978</u>	<u>\$39,024,050</u>	<u>\$40,360,600</u>
Difference	<u>\$ 347,143</u>	<u>\$ 2,523,172</u>	<u>\$ (535,970)</u>	<u>\$ 226,600</u>	<u>\$ 31,350</u>
Beginning Fund Balance	\$ 6,263,250	\$ 6,585,310	\$ 9,108,482	\$ 8,572,512	\$ 8,799,112
Net Equity Transfers Out	-	-	-	-	-
Prior Period Adjustment (Audit)	<u>(25,083)</u>	-	-	-	-
Ending Fund Balance	<u>\$ 6,585,310</u>	<u>\$ 9,108,482</u>	<u>\$ 8,572,512</u>	<u>\$ 8,799,112</u>	<u>\$ 8,830,462</u>
Reserve/Encumbrances	\$ 1,413,097	\$ 659,100	\$ 632,000	\$ 1,000,000	\$ 1,000,000
Reserve - Contingencies	-	4,150,000	5,150,000	3,000,000	5,000,000
Reserve - Assets	3,971,782	1,701,292	2,364,807	1,000,000	2,500,000
Designated for Specific Projects	-	<u>184,392</u>	<u>202,665</u>	<u>200,000</u>	<u>200,000</u>
Total Reserve/Designated	<u>\$ 5,384,879</u>	<u>\$ 6,694,784</u>	<u>\$ 8,349,472</u>	<u>\$ 5,200,000</u>	<u>\$ 8,700,000</u>
Unobligated Fund Balance	<u>\$ 1,200,431</u>	<u>\$ 2,413,698</u>	<u>\$ 223,040</u>	<u>\$ 3,599,112</u>	<u>\$ 130,462</u>

SUMMARY

	2005	2006	2007	2008
Revenue	\$ 42,552,915	\$ 40,944,008	\$ 39,250,650	\$ 40,391,950
Operating Expenses	<u>40,029,743</u>	<u>41,479,978</u>	<u>39,024,050</u>	<u>40,360,600</u>
Operating Surplus	2,523,172	(535,970)	226,600	31,350
Adjustments	-	-	-	-
Net Addition to/(use of) reserves	<u>\$ 2,523,172</u>	<u>\$ (535,970)</u>	<u>\$ 226,600</u>	<u>\$ 31,350</u>

Expenditures

The preliminary financial plan for the General Fund achieves the financial goal of balancing the operating budget without the use of reserves. The budget for FY 2008 is also expected to be in balance, with a reserve of approximately \$31,350. In addition, the General Fund will provide set-asides to finance the Vehicle and Equipment Replacement program in the amount of \$200,000.

Overall, General Fund operating expenditures are proposed to increase to \$40,360,600, an increase of \$1,336,550 or a 3% increase from FY 2007 budget. Transfers out of \$313,000 for FY 07-08 are included in the above number. The budget includes funding for 1 additional Facilities Maintenance Worker in Public Works. This position is revenue neutral due to offsetting costs that are no longer in the budget.

The balance of this General Fund overview will focus on revenues and expenditures issues affecting the General Fund overall. Details on operating expenditures by department and program (division) can be found in the "Materials and Operations" section of this document.

Revenues

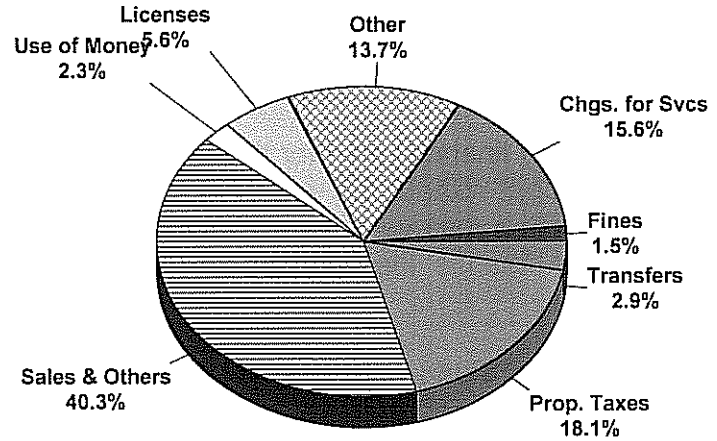
In total, General Fund revenues are projected at \$40,391,950 for FY 2008. This represents an increase of \$1,141,300 or 3% from the previous fiscal year budget estimates. The major increases are Property Tax (10%) and Intergovernmental (71%). The main revenue in this category is Motor Vehicle In-Lieu (84%) of the \$5.2 million total. The \$3 million decrease in CIP overhead is the major contributor to the decrease in Charges for Service. No overhead is being charged to Water or Wastewater per Council direction. All other capital projects are being charged 3.68% based on the report Sinclair and Associates presented to Council. Maximus, Inc. will also be developing a report on the appropriate percentage.

Overall, the revenue growth rate projections used to develop the FY 2008 budget are consistent with recent experience and they are considered slightly understated considering projected future fee increases. These fee increases will come from a new impact fee study being completed by Sinclair and Associates. This study develops new fees by working with staff to determine the cost to the City of new development. The new impact fees are to pay for the new infrastructure needed as a result of new development. However, if the economy

continues to degrade, especially in the housing market, a further erosion of local resources will be felt.

The chart to the right displays the major revenue sources. As the chart indicates, Property and Sales Taxes (58%) constitutes the largest source of General Fund revenue. Charges for Services are the second largest category at 16%.

In developing the revenue estimates for the budget, staff began by identifying those revenues that were susceptible to growth based upon economic activity. Certain revenues, such as investment income, fines and forfeitures and most intergovernmental revenues do not grow based upon economic activity levels. Estimates for these revenues were developed based upon historical experience and economist's projections of how they see the economy reacting next year. For revenues such as taxes and fees, which are susceptible to economic activity, staff has traditionally used a modest growth rate for budgetary projections. However, in FY 2008, staff plans to examine the underlying basis for all of the fees and propose fee increases throughout all City funds.

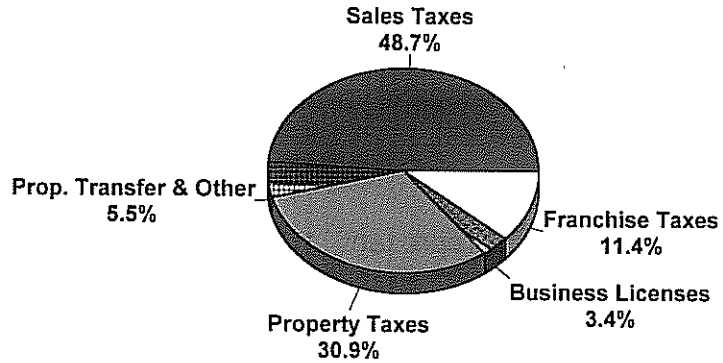


Taxes

Overall, the proposed fiscal year 2008 budget for tax revenue has increased by \$1,985,000 or 9% above the fiscal year 2007 estimated budget revenue. One of the wildcards in these projections is the property transfer tax that the City receives. This is dependant on the sale of property within the City and is difficult to project. A \$700,000 decrease is projected compared to last year's budget.

	Fiscal Budget Year		Percent Growth
	2007	2008	
Property Taxes	\$ 6,650,000	\$ 7,300,000	9.77%
Sales Taxes	10,000,000	11,130,000	11.30%
Franchise Fees:			
Waste	950,000	1,620,000	70.53%
Cable	590,000	750,000	27.12%
Electric/Gas	400,000	425,000	6.25%
Business License	750,000	800,000	6.67%
Property Transfer	2,000,000	1,300,000	-35.00%
	<u>\$ 21,340,000</u>	<u>\$ 23,325,000</u>	9.30%

Although the comparison in the above table is budget to budget, in developing the revenue projections for the budget, staff began by evaluating fiscal year 2007 year-to-date amounts. Property taxes are projected to exceed budget estimates. Projected FY 2008 business license taxes are expected to increase slightly over 2007.



Property and Sales Taxes

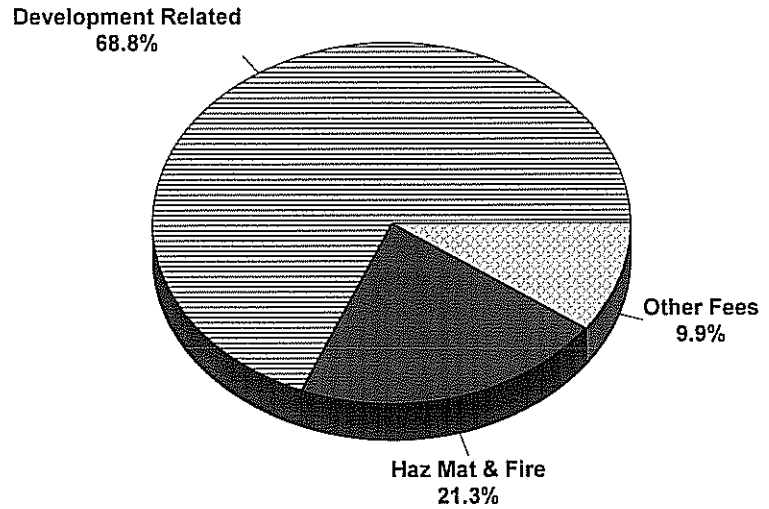
Sales tax and property taxes continue to make up a large segment of the total General Fund revenues. Sales Tax accounts for approximately 28% of the General Fund total revenues. Property Taxes account for 18%. Property tax will increase 10% and sales tax will increase 15% in fiscal year 2008. The City has continually relied on these revenue sources for expanded services in the past.

Other Taxes

The other taxes, which include Franchise Fees and Business Licenses are expected to slightly exceed last year. Property Transfer Tax is expected to decrease in FY 2008 by 35%. Under Proposition 13, whenever a property changes owners, the property is reassessed at the sales price. This not only produces one-time supplemental property tax but also raises the overall assessed valuation of the City for property tax purposes. Cable television will continue to be impacted by satellite television, which begins paying franchise fees for the first time late this fiscal year. Nevertheless, a small increase in this fee is expected.

Licenses /Permits and Fees

General Fund Licenses, Permits and Fees are expected to increase slightly in FY 2008 by \$137,500.



Fines and Forfeitures

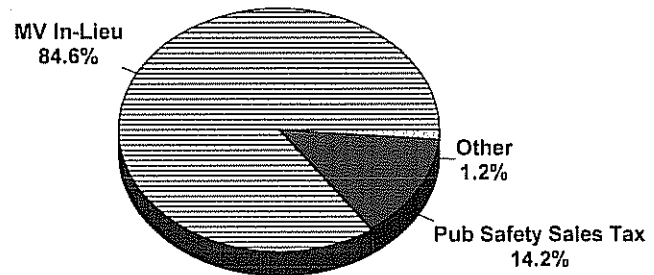
Fines and Forfeitures represent a small portion of the overall General Fund budget. An increase of \$139,000 is projected and includes Vehicle Code fines, Criminal Court fines, Parking fines, Business License penalties, and False Alarm fines. The Parking Enforcement and Police fines show a projected increase of 23%.

Investment Earnings and Rents

Investment earnings and rent also provide a small portion of the General Fund budget. The City should receive a 71% increase to \$917,500 in interest earnings, rental of City buildings and ads in City publications during FY 2008.

Intergovernmental

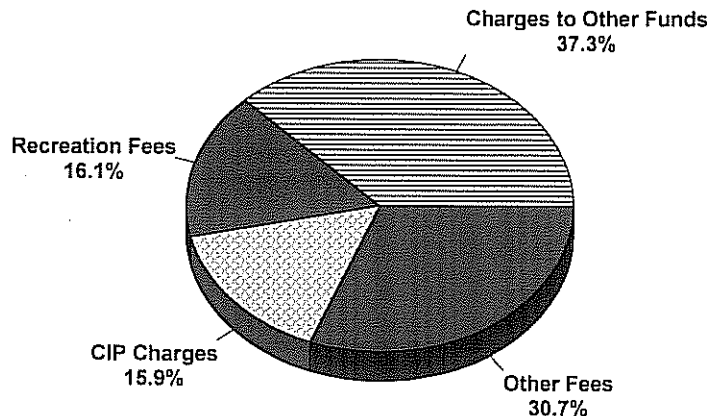
Intergovernmental revenues include various State grants, Federal grants, State subventions, Peace Officers Standard Training (POST) reimbursements and Public Safety Augmentation funds. The major revenue source in this category is the State Motor Vehicle In-Lieu Fees (MVLFF).



Total Intergovernmental revenues for FY 2008 are estimated to be \$5,222,000, or 42% higher than 2007 projections. The MVLFF fees increased due to repayment by the State for monies it borrowed from cities 5 years ago.

Charges for Services

Charges for Service will account for 18% of the total General Fund revenue sources. The estimate for fiscal year 2008 is \$6,698,450. This represents a decrease of \$3,734,200 or 36% from FY 2007 budget estimates. All CIP's, except Ellis Creek Treatment Plant and Water CIP's, are assessed a 3.68% administrative charge that provides reimbursement to the General Fund. In FY 2008, this resource is expected to generate in excess of \$1,000,000 based on \$47 million of capital expenditures. A portion of these funds will be transferred to future administrative overhead reserve account for ongoing administration generated by the capital improvements. The above chart provides a visual rendition of the major sub-categories in this group.



Total transfers in to the General Fund will be \$1,180,000. Of this amount, \$1,000,000 of the revenues from the Transient Occupancy Tax (TOT) will be transferred to the General Fund for operations. The transfers consist of the following:

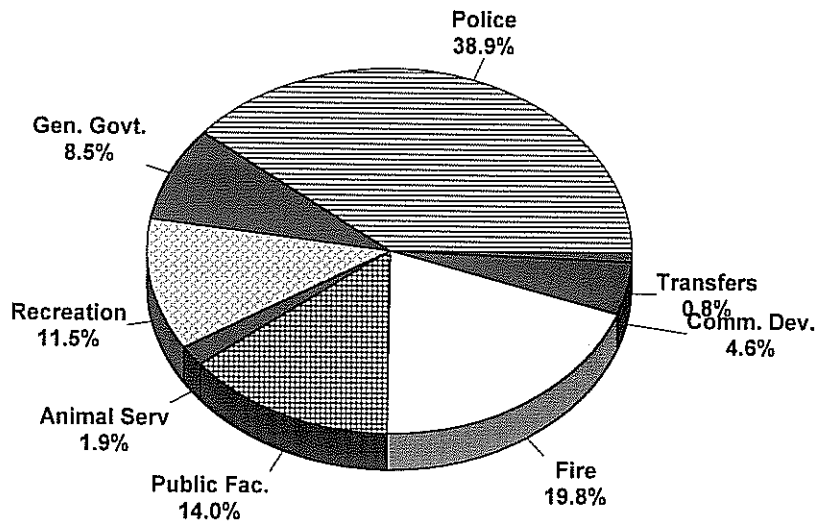
- Transfer of \$1,000,000 from the Transient Occupancy Tax Fund to support General Fund activities.
- Transfer of \$40,000 from Donations for Fireworks to support City celebration activities.
- Transfer of \$100,000 from the Supplemental Law Enforcement Grant.
- Transfer of \$40,000 from the Prince Park Trust.

EXPENDITURES

	FISCAL YEAR			
	2005	2006	2007	2008
Salaries	\$ 18,151,474	\$ 20,038,153	\$ 20,560,950	\$ 22,371,250
Benefits	7,765,668	9,715,837	9,242,500	8,176,300
Services & Supplies	5,839,791	6,969,740	5,089,650	6,358,600
Capital	6,020,760	1,695,248	165,500	223,000
Debt	-	-	67,500	-
Reserve for Equity	-	-	150,000	-
Transfers Out	449,000	319,500	1,188,000	313,000
Intragovernmental	1,803,050	2,741,500	2,559,950	2,918,450
Total	<u>\$ 40,029,743</u>	<u>\$ 41,479,978</u>	<u>\$ 39,024,050</u>	<u>\$ 40,360,600</u>

The overall proposed General Fund operating expenditures are \$40,047,600 with an additional \$313,000 in transfers out. There is \$223,000 of capital expenditures included in that number. Many departments show decreased budgets. The departments that show increases had expenditure adjustments to show actual costs, such as electricity, water and sewer not budgeted in previous years. Also, salary and benefit adjustments are included in the increases.

This General Fund budget includes appropriations of \$200,000 for Vehicle and Equipment Replacement. Although this budget does not delineate the charges to each of the individual departments for vehicle replacement, sufficient funds have been included in the initial funding to cover amortization costs of the existing vehicle fleet. The adopted budget will show this breakdown by department. The chart provides a visual depiction of the General Fund expenditure categories.



Individual increases will be discussed below. However, as with most service organizations, salaries and benefits represent the largest portion of the budget. Salary and benefit costs for the General Fund total \$30,547,550 in FY 2008. In the past two years, the City reserved \$1 million to cover increases in salaries and benefits. Without using these reserves, the City is presenting a balanced budget.

Salaries and Benefits

This category represents 77% of the total General Fund budget. This compares to 75% in FY 2007. Overall, salaries and benefits will increase by \$744,100, or approximately 2% in FY 2008. This is the result of salary increases negotiated by the City's nine bargaining units.

SALARIES	FISCAL YEAR		Percentage Change
	2007	2008	
General Government	\$ 1,966,000	\$ 2,168,350	10.29%
Police	8,677,900	9,583,650	10.44%
Fire	4,559,250	5,018,550	10.07%
Community Development	1,159,400	1,220,550	5.27%
Public Works	2,126,400	2,257,850	6.18%
Parks and Recreation	2,072,000	2,122,300	2.43%
TOTAL	\$ 20,560,950	\$ 22,371,250	8.80%

Benefits are expected to decrease due to City staff continuing to assume 5% of the medical benefit cost, the PERS contribution rate for all personnel is being reduced and Worker's Compensation rates decreased.

BENEFITS	FISCAL YEAR		Percentage Change
	2007	2008	
General Government	\$ 564,750	\$ 540,800	-4.24%
Police	4,336,500	3,894,150	-10.20%
Fire	2,591,750	2,208,650	-14.78%
Community Development	357,550	327,550	-8.39%
Public Works	800,050	689,250	-13.85%
Parks and Recreation	591,900	515,900	-12.84%
TOTAL	\$ 9,242,500	\$ 8,176,300	-11.54%

Other benefits include the City's vision and dental plans. These funds are self-funded and we expect modest increases.

Materials, Supplies and Services

Materials, supplies and services are expected to increase by 25% or \$1,268,950 in fiscal year 2008. The major increase is due to the increasing cost of public utilities and gasoline.

SERVICES & SUPPLIES	FISCAL YEAR		Percentage
	2007	2008	Change
General Government	\$ 999,900	\$ 1,037,800	3.79%
Police	1,153,200	1,197,500	3.84%
Fire	415,050	468,300	12.83%
Community Development	188,200	178,600	-5.10%
Public Works	1,171,150	1,803,850	54.02%
Parks and Recreation	<u>1,162,150</u>	<u>1,672,550</u>	43.92%
TOTAL	<u>\$ 5,089,650</u>	<u>\$ 6,358,600</u>	24.93%

Intragovernmental

Intragovernmental charges will increase 14% from FY 2007 as a result of the Maximus, Inc. Cost Recovery Allocation report. Fire's increase is due to liability insurance increases. General Government increased due to the charge back of one

INTRAGOVERNMENTAL	FISCAL YEAR		Percentage
	2007	2008	Change
General Government	\$ 454,450	\$ 525,350	15.60%
Police	842,750	938,150	11.32%
Fire	137,850	154,050	11.75%
Community Development	102,000	138,500	35.78%
Public Works	776,650	841,650	8.37%
Parks and Recreation	<u>246,250</u>	<u>320,750</u>	30.25%
TOTAL	<u>\$ 2,559,950</u>	<u>\$ 2,918,450</u>	14.00%

of the Information Technology staff being charged to General Fund. Enterprise Funds paid for this Information Technology staff person in the current year. Moving this staff person back to the General Fund is the result of the Intragovernmental Full Cost Allocation Study.

SUMMARY

Overall, the General Fund budget for fiscal year 2008 is balanced. This budget continues to meet the healthy objective of putting aside funds for rainy days. If the Council had not followed this practice in the early 2000's this preliminary budget would be considerably worse. The Council should continue to apply prudent financial considerations when looking at increasing and/or decreasing service levels.



An example of the Victorian architecture found throughout the downtown business district.

S
P
E
C
I
A
L

R
E
V
E
N
U
E
S

Community Development Block Grants

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 5,841	\$ 160,914	\$ 49,443	\$ 49,443
Revenues:				
Investment Earnings	95,072	73,760	-	-
Intergovernmental	<u>628,824</u>	<u>446,359</u>	<u>482,400</u>	<u>357,400</u>
Total Revenues	723,896	520,119	482,400	357,400
Total Resources Available	<u>729,737</u>	<u>681,033</u>	<u>531,843</u>	<u>406,843</u>
Expenditures:				
General and Administrative	2,000	2,497	2,000	2,025
Salaries	44,528	40,934	41,450	21,950
Benefits	10,649	11,226	11,250	5,800
Services and Supplies	1,203	9,838	1,150	-
Program Expenditures	474,476	551,195	408,650	309,725
Intragovernmental Charges	<u>15,900</u>	<u>15,900</u>	<u>17,900</u>	<u>17,900</u>
Total Expenditures	548,756	631,590	482,400	357,400
Transfers Out	<u>20,067</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 160,914</u>	<u>\$ 49,443</u>	<u>\$ 49,443</u>	<u>\$ 49,443</u>
Reserved for Notes Receivable	<u>\$ 856,200</u>	<u>\$ 864,200</u>	<u>\$ 856,200</u>	<u>\$ 864,200</u>

PROGRAM EXPENDITURES

PEP Senior Housing Rehab	p202303a	\$67,119
CRI Disabled Housing Rehab	p202050a	40,000
COTS Mary Isaak Center	p202102a	49,000
Rebuilding Together	p202060a	100,000
PPSC Senior Meals	p202308a	53,606
		<u>\$309,725</u>

The City's Community Development Block Grant (CDBG) fund is used to account for the annual federal block grant received by the City from the U.S. Department of Housing and Urban Development. This annual grant supports programs, which serve persons of low and moderate incomes.

Low/Moderate Income Housing

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 11,912,375	\$ 13,479,162	\$ 15,376,571	\$ 14,606,021
Revenues:				
Taxes	2,556,414	2,741,130	2,500,000	2,800,000
Investment Earnings	28,840	31,495	30,000	44,000
Charges for Services	17,925	10,923	18,000	13,500
Other	<u>45</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	2,603,224	2,783,548	2,548,000	2,857,500
Total Resources Available	<u>14,515,599</u>	<u>16,262,710</u>	<u>17,924,571</u>	<u>17,463,521</u>
Expenditures:				
General and Administrative	45,722	3,294	46,900	45,150
Salaries	96,323	148,403	146,100	196,800
Benefits	19,449	40,709	41,700	28,400
Services and Supplies	96,223	89,778	11,200	56,900
Program Expenditures	558,720	519,655	2,971,900	2,123,900
Intragovernmental Charges	<u>70,000</u>	<u>84,300</u>	<u>100,750</u>	<u>67,000</u>
Total Expenditures	886,437	886,139	3,318,550	2,518,150
Transfers Out	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 13,479,162</u>	<u>\$ 15,376,571</u>	<u>\$ 14,606,021</u>	<u>\$ 14,945,371</u>
Reserved for Notes Receivable	<u>\$ 10,812,256</u>	<u>\$ 12,238,890</u>	<u>\$ 10,812,256</u>	<u>\$ 12,238,890</u>

PROGRAM EXPEDITURES

Salvation Army PATH	p202070c	\$75,000
COTS Supportive Housing	p202106c	7,500
Assessments/Reimb/Loans	p201010c	29,400
PEP Sr. Housing Rehab	p202303c	35,000
PEP Wood Sorrel	p202310c	275,000
Mobile Home Rental Control	p202010c	2,000
Facility Maintenance	p202002c	200,000
1st Time Home Buyer	p202001c	500,000
Family Housing Development	p202090c	<u>1,000,000</u>
		<u>\$2,123,900</u>

Under California Redevelopment law, the Redevelopment Agency is required to set-aside 20% of its total tax increment for low and moderate-income housing. Above is a list of projects for FY 2007-08.

Development Impact Fees

The City imposes impact fees on development in the following categories:

- Community Facilities
- Library Facility
- Public Facilities
- Fire Suppression Facility
- Storm Drainage
- Housing in-Lieu
- Commercial Linkage
- Parkland and Open Space Acquisition
- Aquatic Facility
- Law Enforcement Facility
- Traffic Mitigation
- Public Art

These funds are restricted in their use and the Special Revenue Funds are used to account for the impact fees received.

The funds are used for the specific purpose for which they are collected. Appropriations of these funds are dependent on two factors: 1) A project is identified, and 2) Sufficient funds are available. Descriptions of those projects are provided in the Capital Improvement section of this budget.

The Public Art Impact Fee is a new fee established by the City Council in 2005. There are no anticipated revenues or expenditures for FY 07-08.

**COMMUNITY FACILITIES IMPACT FEES
 FUND SUMMARY**

	FY 2005	FY 2006	FY 2007	FY 2008
	Actual	Actual	Budget	Budget
Beginning Balance	\$ 887,878	\$ 634,506	\$ 1,001,638	\$ 1,124,638
Revenues:				
Community Facilities Impact Fees*	159,436	375,753	121,000	150,000
Investment Earnings	<u>6,506</u>	<u>7,394</u>	<u>10,000</u>	<u>19,000</u>
Total Revenues	165,942	383,147	131,000	169,000
Total Resources Available	<u>1,053,820</u>	<u>1,017,653</u>	<u>1,132,638</u>	<u>1,293,638</u>
Expenditures:				
General and Administrative	1,000	1,000	1,000	1,000
Charges for Internal Admin Svc	<u>-</u>	<u>1,015</u>	<u>7,000</u>	<u>9,200</u>
Total Expenditures	1,000	2,015	8,000	10,200
Transfers Out	<u>418,314</u>	<u>14,000</u>	<u>-</u>	<u>508,000</u>
Ending Balance	<u>\$ 634,506</u>	<u>\$ 1,001,638</u>	<u>\$ 1,124,638</u>	<u>\$ 775,438</u>

* 07-08 fee increase not included

TRANSFERS OUT

C100001 - Comm Facilities CIP Sal/Ben - Fund 3100	\$8,000
C100107 - Facility Energy Efficiency Imp. - Fund 3100	350,000
C100108 - Comm. Facilities Misc Projects - Fund 3200	150,000
	<u>\$508,000</u>

The Community Facilities Impact Fee Fund was established to collect fees from developments causing impacts on existing facilities, or necessitating the construction of new community facilities to ease the impacts. The fee ranges from \$224-\$653 per residential dwelling unit. This fee no longer exists for non-residential development.

For detail on projects being funded with these fees, see the capital improvement section of the budget.

**LIBRARY FACILITY IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ 1,781	\$ 17,196	\$ 39,796
Revenues:				
Library Facility Impact Fees*	1,778	15,202	24,000	22,000
Investment Earnings	<u>3</u>	<u>258</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>1,781</u>	<u>15,460</u>	<u>24,000</u>	<u>22,000</u>
Total Resources Available	<u>1,781</u>	<u>17,241</u>	<u>41,196</u>	<u>61,796</u>
Expenditures:				
Charges for Internal Admin Svc	<u>-</u>	<u>45</u>	<u>1,400</u>	<u>1,200</u>
Total Expenditures	<u>-</u>	<u>45</u>	<u>1,400</u>	<u>1,200</u>
Ending Balance	<u>\$ 1,781</u>	<u>\$ 17,196</u>	<u>\$ 39,796</u>	<u>\$ 60,596</u>

* 07-08 fee increase not included

The Library Facility Impact Fee Fund was a new fund in 2005. It is specifically for the collection of fees to be used for the City of Petaluma's library capital improvement project. These funds can be used for renovations or expansion of the facility. The fee ranges from \$87-\$254 per unit for residential development.

No projects are scheduled for FY 2008.

PUBLIC FACILITIES IMPACT FEES
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ (1,227)	\$ 23,266	\$ (107,722)	\$ (85,722)
Revenues:				
Public Facilities Impact Fees*	24,451	68,421	104,000	81,000
Investment Earnings	<u>42</u>	<u>810</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>24,493</u>	<u>69,231</u>	<u>104,000</u>	<u>81,000</u>
Total Resources Available	<u>23,266</u>	<u>92,497</u>	<u>(3,722)</u>	<u>(4,722)</u>
Expenditures:				
Charges for Internal Admin Svc	<u>-</u>	<u>219</u>	<u>6,000</u>	<u>5,300</u>
Total Expenditures	<u>-</u>	<u>219</u>	<u>6,000</u>	<u>5,300</u>
Transfers Out	<u>-</u>	<u>200,000</u>	<u>76,000</u>	<u>-</u>
Ending Balance	<u>\$ 23,266</u>	<u>\$ (107,722)</u>	<u>\$ (85,722)</u>	<u>\$ (10,022)</u>

* 07-08 fee increase not included

The Public Facilities Impact Fee Fund collects fees for capital improvements, expansion or remodeling of public facilities, owned and operated by the City of Petaluma. The fee is \$543 per unit for residential development, and \$63 per unit, or \$.259 per square foot for non-residential development.

**FIRE SUPPRESSION IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ (1,226)	\$ (579)	\$ 4,369	\$ 62,769
Revenues:				
Fire Suppression Impact Fees*	17,801	27,388	62,000	47,000
Investment Earnings	<u>646</u>	<u>91</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>18,447</u>	<u>27,479</u>	<u>62,000</u>	<u>47,000</u>
Total Resources Available	<u>17,221</u>	<u>26,900</u>	<u>66,369</u>	<u>109,769</u>
Expenditures:				
Charges for Internal Admin Svc	<u>-</u>	<u>86</u>	<u>3,600</u>	<u>3,200</u>
Total Expenditures	<u>-</u>	<u>86</u>	<u>3,600</u>	<u>3,200</u>
Transfers Out	<u>17,800</u>	<u>22,445</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ (579)</u>	<u>\$ 4,369</u>	<u>\$ 62,769</u>	<u>\$ 106,569</u>

* 07-08 fee increase not included

The Fire Suppression Impact Fee Fund is specifically for the financing of capital improvement projects for fire station relocation, expansion or renovation. Fees vary from \$349-\$594 per unit for residential development, and \$528-\$1,139 per unit, or \$.027-\$.152 per square foot for non-residential development.

Relocation of fire station # 1 has expenditures budgeted FY 2008. Details are provided in the capital improvement section of the budget.

**STORM DRAINAGE IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 3,806,979	\$ 2,102,626	\$ 2,526,774	\$ 2,018,874
Revenues:				
Storm Drainage Impact Fees*	133,747	186,967	110,000	110,000
Investment Earnings	<u>145,900</u>	<u>27,179</u>	<u>10,000</u>	<u>44,500</u>
Total Revenues	279,647	214,146	120,000	154,500
Total Resources Available	<u>4,086,626</u>	<u>2,316,772</u>	<u>2,646,774</u>	<u>2,173,374</u>
Expenditures:				
General and Administrative	1,000	1,500	1,500	1,500
Services and Supplies	-	993	-	-
Charges for Internal Admin Svc	-	-	6,400	5,800
Intragovernmental Charges	<u>-</u>	<u>505</u>	<u>-</u>	<u>-</u>
Total Expenditures	1,000	2,998	7,900	7,300
Transfers Out	<u>1,983,000</u>	<u>(213,000)</u>	<u>620,000</u>	<u>469,000</u>
Ending Balance	<u>\$ 2,102,626</u>	<u>\$ 2,526,774</u>	<u>\$ 2,018,874</u>	<u>\$ 1,697,074</u>

*07-08 fee increase not included

TRANSFERS OUT

C500103 - R/R Industry Track Relocation - Fund 3800	\$5,000
C500208 - River Plan - Denman Phase 3 - Fund 3800	24,000
C500308 - Stream and Precipitation Gages - Fund 3800	4,000
C500704 - Dredge Spoils Reclamation Plan - Fund 3800	100,000
C500804 - Flood Drainage Improvements - Fund 3800	336,000
	<u>\$469,000</u>

The Storm Drainage Impact Fee Fund was established as a revenue source to be used for projects related to the mitigation of storm drainage impacts, which result from new developments. The Storm Drainage Fund accounts for these fees, which are calculated based upon a runoff computation.

These funds provide for the construction of on-site or off-site detention areas, or the payment of fees, to assist in mitigating potential flooding, which result from new construction.

FY 2008 projects related to flood mitigation are listed above and detailed in the capital improvement section of the budget.

**HOUSING IN-LIEU IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 8,740,173	\$ 6,879,982	\$ 6,900,131	\$ 7,008,781
Revenues:				
Housing in-Lieu Impact Fees*	120,000	610,427	1,408,000	1,400,000
Investment Earnings	569,188	588,223	50,000	35,000
Intergovernmental:				
State Water Res Cont Bd	<u>87,202</u>	<u>64,844</u>	<u>100,000</u>	<u>-</u>
Total Revenues	<u>776,390</u>	<u>1,263,494</u>	<u>1,558,000</u>	<u>1,435,000</u>
Transfers In	<u>-</u>	<u>699,000</u>	<u>-</u>	<u>-</u>
Total Resources Available	<u>9,516,563</u>	<u>8,842,476</u>	<u>8,458,131</u>	<u>8,443,781</u>
Expenditures:				
General and Administrative	1,000	6,500	1,500	2,000
Services and Supplies	229,923	67,740	100,200	47,900
Program Expenditures	2,301,608	1,842,734	1,242,100	1,340,800
Charges for Internal Admin Svc	-	-	81,700	90,000
Intragovernmental Charges	<u>104,050</u>	<u>25,371</u>	<u>23,850</u>	<u>129,050</u>
Total Expenditures	<u>2,636,581</u>	<u>1,942,345</u>	<u>1,449,350</u>	<u>1,609,750</u>
Ending Balance	<u>\$ 6,879,982</u>	<u>\$ 6,900,131</u>	<u>\$ 7,008,781</u>	<u>\$ 6,834,031</u>
Reserved for Notes Receivable	<u>\$ 4,933,061</u>	<u>\$ 5,102,821</u>	<u>\$ 4,933,061</u>	<u>\$ 5,102,821</u>

* 07-08 fee increase not included

PROGRAM EXPENDITURES			
PPSC Housing Assistance	p202306d		130,000
PPSC Fair Housing	p202305d		47,000
PEP Sr. Housing	p202303d		16,500
Boys and Girls Project	p202030d		400,000
COTS Family Shelter	p202101d		285,000
COTS Mary Isaak Center	p202102d		462,300
			<u>\$1,340,800</u>

Housing In-Lieu Impact Fees are collected from developers of residential units (five or more). The fee ranges from \$2,400 to \$22,500 per unit, depending on square footage. In FY 2003, the City Council revised its policy and permitted these funds to be used for social service programs.

**COMMERCIAL LINKAGE IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ 10,433	\$ 213,651	\$ 115,751
Revenues:				
Comm'l Linkage Impact Fees*	10,424	201,375	50,000	100,000
Investment Earnings	<u>9</u>	<u>2,219</u>	<u>-</u>	<u>4,000</u>
Total Revenues	10,433	203,594	50,000	104,000
Total Resources Available	<u>10,433</u>	<u>214,027</u>	<u>263,651</u>	<u>219,751</u>
Expenditures:				
Program Expenditures	-	-	145,000	25,000
Charges for Internal Admin Svc	<u>-</u>	<u>376</u>	<u>2,900</u>	<u>6,600</u>
Total Expenditures	<u>-</u>	<u>376</u>	<u>147,900</u>	<u>31,600</u>
Ending Balance	<u>\$ 10,433</u>	<u>\$ 213,651</u>	<u>\$ 115,751</u>	<u>\$ 188,151</u>

* 07-08 fee increase not included

PROGRAM EXPENDITURES

1st Time Home Buyer	p202001e	<u>\$25,000</u>
---------------------	----------	-----------------

The Commercial Linkage Impact Fee Fund became effective January, 2005. The purpose of the revenue collected from this fee is the mitigation of non-residential development impact on affordable housing. The fee is based upon square footage for commercial, retail, and industrial development, and was increasee to \$2.08, \$3.59, and \$2.15 respectively, in January, 2007.

**AQUATIC FACILITY IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ 1,080	\$ 1,252	\$ 15,352
Revenues:				
Aquatic Facility Impact Fees*	1,078	9,086	15,000	13,000
Investment Earnings	2	112	-	-
Total Revenues	1,080	9,198	15,000	13,000
Total Resources Available	1,080	10,278	16,252	28,352
Expenditures:				
Charges for Internal Admin Svc	-	26	900	700
Total Expenditures	-	26	900	700
Transfers Out	-	9,000	-	26,000
Ending Balance	\$ 1,080	\$ 1,252	\$ 15,352	\$ 1,652

* 07-08 fee increase not included

TRANSFERS OUT

C400605 - Aquatic Center Improv - Fund 3700 \$26,000

The Aquatic Facility Impact Fee Fund is for the collection of fees for the capital improvement projects related to the aquatic facilities in the City of Petaluma. The fees range from \$53-\$154 per unit for residential development.

For FY 2008, monies are being used for miscellaneous repairs.

**POLICE FACILITY IMPACT FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ (1,226)	\$ 28,712	\$ 34,945	\$ 86,745
Revenues:				
Police Facility Impact Fees*	29,894	30,385	55,000	29,000
Investment Earnings	<u>44</u>	<u>946</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>29,938</u>	<u>31,331</u>	<u>55,000</u>	<u>29,000</u>
Total Resources Available	<u>28,712</u>	<u>60,043</u>	<u>89,945</u>	<u>115,745</u>
Expenditures:				
Charges for Internal Admin Svc	<u>-</u>	<u>98</u>	<u>3,200</u>	<u>1,900</u>
Total Expenditures	<u>-</u>	<u>98</u>	<u>3,200</u>	<u>1,900</u>
Transfers Out	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 28,712</u>	<u>\$ 34,945</u>	<u>\$ 86,745</u>	<u>\$ 113,845</u>

* 07-08 fee increase not included

The Police Facility Impact Fee Fund is collected for the financing of capital improvements to existing or new police facilities in the City. The fee ranges between \$137-\$431 per unit for residential development, and \$48-\$431 per unit, or \$.036-\$.719 per square foot for non-residential development.

**TRAFFIC MITIGATION IMPACT FEE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 3,714,176	\$ 2,098,597	\$ 2,806,313	\$ 1,674,613
Revenues:				
Traffic Mitigation Impact Fees*	877,172	1,647,097	1,300,000	1,300,000
Investment Earnings	<u>114,499</u>	<u>72,331</u>	<u>50,000</u>	<u>40,000</u>
Total Revenues	991,671	1,719,428	1,350,000	1,340,000
Total Resources Available	<u>4,705,847</u>	<u>3,818,025</u>	<u>4,156,313</u>	<u>3,014,613</u>
Expenditures:				
General and Administrative	1,000	1,500	1,500	1,500
Services and Supplies	585	427	-	-
Charges for Internal Admin Svc	<u>-</u>	<u>5,236</u>	<u>75,400</u>	<u>84,800</u>
Total Expenditures	1,585	7,163	76,900	86,300
Transfers Out	<u>2,605,665</u>	<u>1,004,549</u>	<u>2,404,800</u>	<u>864,000</u>
Ending Balance	<u>\$ 2,098,597</u>	<u>\$ 2,806,313</u>	<u>\$ 1,674,613</u>	<u>\$ 2,064,313</u>

* 07-08 fee increase not included

TRANSFERS OUT

C500001 - Pub Trans CIP Sal/Ben - Fund 3800	\$231,000
C500106 - S. McDowell/Bodega Rehab - Fund 3800	290,000
C500108 - Pedestrian Safety Enhance - Fund 3800	250,000
C500207 - Washington/6th Rehabilitation - Fund 3800	<u>93,000</u>
	<u>\$864,000</u>

The Traffic Mitigation Impact Fee Fund was established to collect development fees for the construction and improvements to key elements of the citywide transportation system. Improvement requirements result from the increased traffic volumes generated by new development. For residential units, the fees range from \$2,736 to \$5,424. Commercial fees are \$1,226-\$2,783 per unit, or \$5.517-9.77 per square foot.

Detail of 2008 projects which will be funded by traffic mitigation fees is in the capital improvement section of the budget.

Grant Funds

The grant special revenue funds provide accounting for the revenues and expenditures associated with grant projects. Previously these amounts were accounted for in the General Fund.

**PCDC GRANTS
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
EPA Grant	13,695	74,863	1,000,000	-
ISTEA-HBRR	-	30,132	-	-
BTA	-	-	-	630,000
MTC/SCTA-TLC	-	-	485,000	-
Total Revenues	<u>13,695</u>	<u>104,995</u>	<u>1,485,000</u>	<u>630,000</u>
Total Resources Available	<u>13,695</u>	<u>104,995</u>	<u>1,485,000</u>	<u>630,000</u>
Expenditures:				
Program Expenditures	-	-	-	-
Total Expenditures	-	-	-	-
Transfers Out	<u>13,695</u>	<u>104,995</u>	<u>1,485,000</u>	<u>630,000</u>
Ending Balance	\$ -	\$ -	\$ -	\$ -
TRANSFERS OUT				
C200108 - PBN Bike Lanes - Fund 3900				<u>\$ 630,000</u>

A BTA grant of \$630,000 was received to make street improvements to allow for bike lanes.

POLICE DEPARTMENT GRANTS
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 53,813	\$ (88,823)	\$ (105,298)	\$ (105,298)
Revenues:				
US DOJ/CA Board of Corrections	(4,394)	-	-	-
Fed Homeland Sec/OES-DVSA	23,357	72,486	83,200	83,220
US DOJ-COPS-BVP	4,272	4,747	9,000	2,000
US DOJ-COPS-Meth Initiative	22,099	8,309	-	-
US DOJ-COPS in Schools	27,420	6,330	-	-
US DOJ-LLEBG	(10,928)	20,676	-	-
Petaluma School District	21,000	-	-	-
State of Calif/ CHP - EV15	-	-	-	7,000
NHTSA/CA OTS-various	54,236	166,131	227,100	63,230
Investments	(360)	-	-	-
Total Revenues	<u>136,702</u>	<u>278,679</u>	<u>319,300</u>	<u>155,450</u>
Total Resources Available	<u>190,515</u>	<u>189,856</u>	<u>214,002</u>	<u>50,152</u>
Expenditures:				
Salaries/Benefits	166,250	192,998	219,600	101,450
Program Expenditures	<u>113,088</u>	<u>102,156</u>	<u>99,700</u>	<u>54,000</u>
Total Expenditures	<u>279,338</u>	<u>295,154</u>	<u>319,300</u>	<u>155,450</u>
Ending Balance	<u>\$ (88,823)</u>	<u>\$ (105,298)</u>	<u>\$ (105,298)</u>	<u>\$ (105,298)</u>

FY 2008 anticipated police related grants are approximately equal to 2006 receipts and 2007 budgeted amounts. Grants awarded are project specific in the Police Department.

PARK & RECREATION GRANTS
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ 99,344	\$ -	\$ -
Revenues:				
Sonoma County-Prop 10	1,800	200	-	-
Sonoma County-Bricks Mortar	7,100	-	-	-
Private-Bay Area Ridge Trail	120,000	-	-	-
State Park/Rec Grant	-	342,000	-	-
State of California Prop 40	-	-	-	-
Total Revenues	<u>128,900</u>	<u>342,200</u>	-	-
Total Resources Available	<u>128,900</u>	<u>441,544</u>	-	-
Expenditures:				
Program Costs	<u>9,100</u>	-	-	-
Total Expenditures	<u>9,100</u>	-	-	-
Transfers Out	<u>20,456</u>	<u>441,544</u>	-	-
Ending Balance	<u>\$ 99,344</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No new grants are anticipated in this area in FY 2008.

**PUBLIC WORKS GRANTS
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ (135,312)	\$ 715	\$ (196,041)	\$ 210,959
Revenues:				
MTC-PTAP (State)	-	22,133	-	-
Storm EOS	-	6,356	-	-
ISTEA/Caltrans-HBRR	-	-	1,833,000	-
ISTEA/Caltrans-STP & CMAQ	-	-	239,000	792,000
Sonoma County TFCA (Clean Air)	2,084	19,275	195,000	-
Sonoma County TFCA Traffic Signals	-	-	-	-
State Dept Water Resources	78,567	184,596	-	-
Sonoma County Transit Authority(SCTA)	-	-	-	195,000
State of CA/OES (Federal share-FEMA)	-	-	-	1,290,000
State of CA/OES (State share-CDAAs)	-	-	-	430,000
Total Revenues	80,651	232,360	2,267,000	2,707,000
Transfers In	150,365	-	-	-
Total Resources Available	95,704	233,075	2,070,959	2,917,959
Expenditures:				
Program Expenditures	-	196,756	-	-
Total Expenditures	-	196,756	-	-
Transfers Out	94,989	232,360	1,860,000	2,707,000
Ending Balance	\$ 715	\$ (196,041)	\$ 210,959	\$ 210,959

TRANSFERS OUT

C500106-S. McDowell Bodega Rehab-Fund 3800	\$195,000
C501504 - Safe Routes to School - Fund 3800	792,000
FEMA Projects - Fund 3850	1,720,000
	<u>\$2,707,000</u>

The FY 2008 budget has been adjusted for grants budgeted in prior years but not received as of March, 2007. For FY 2008, FEMA reimbursement equals \$1,720,000 for flood projects that resulted from the New Year's Eve flood in 2005.

Gas Tax

GAS TAX FUND SUMMARY							
	FY 2005		FY 2006		FY 2007		FY 2008
	Actual		Actual		Budget		Budget
Beginning Balance	\$ 577,302	\$	130,810	\$	421,525	\$	440,525
Revenues:							
Investment Earnings	2,804		216		-		10,000
Intergovernmental:							
Gas Tax	1,074,809		1,060,503		1,000,000		1,020,000
Traffic Congestion Relief	-		181,576		115,000		-
Total Revenues	1,077,613		1,242,295		1,115,000		1,030,000
Total Resources Available	1,654,915		1,373,105		1,536,525		1,470,525
Expenditures:							
General and Administrative	4,817		1,000		1,000		1,000
Services and Supplies	36,288		20,580		20,000		-
Charges for Internal Admin Svc	-		-		75,000		102,000
Total Expenditures	41,105		21,580		96,000		103,000
Transfers Out	1,483,000		930,000		1,000,000		1,020,000
Ending Balance	\$ 130,810	\$	421,525	\$	440,525	\$	347,525
TRANSFERS OUT							
							\$996,000
							5,000
							19,000
							<u>\$1,020,000</u>

The Gas Tax revenue, received by the City, is a portion of the state's 18 cent per gallon tax on fuel. Article XIX of the California Constitution restricts the use of gas tax revenue to research, planning, construction, improvement, maintenance and operation of public streets and highways or public mass transit.

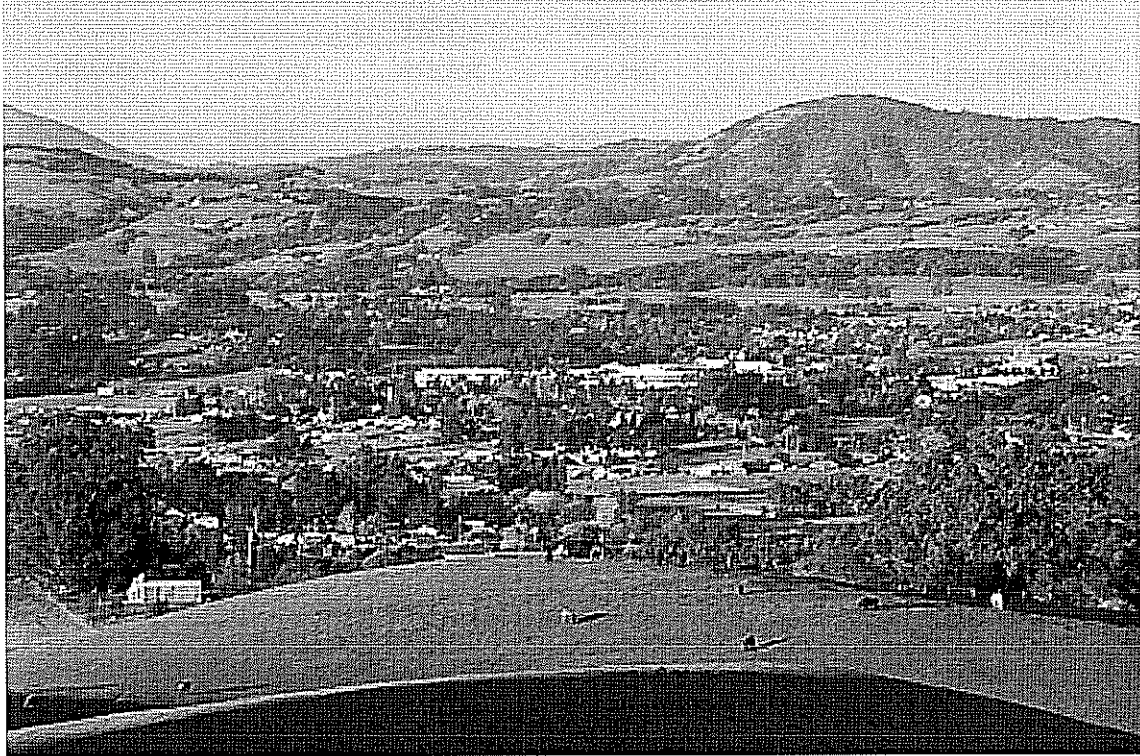
Gas tax revenue is initially accounted for in the City's Gas Tax Special Revenue Fund. All Gas Tax monies are used for street maintenance.

Supplemental Law Enforcement Funds

**SUPPLEMENTAL LAW ENFORCEMENT
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 67,561	\$ 57,997	\$ 59,407	\$ 59,907
Revenues:				
Investment Earnings	436	1,410	500	900
Intergovernmental	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Total Revenues	100,436	101,410	100,500	100,900
Total Resources Available	<u>167,997</u>	<u>159,407</u>	<u>159,907</u>	<u>160,807</u>
Expenditures:				
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Transfers Out	<u>110,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Ending Balance	<u>\$ 57,997</u>	<u>\$ 59,407</u>	<u>\$ 59,907</u>	<u>\$ 60,807</u>

Supplemental law enforcement funds are received from the State, and are required to be spent on specific law enforcement programs. As in prior years, these funds will be used to help maintain the CAD/RMS system.



Landscape Assessment Districts

LANDSCAPE ASSESSMENT DISTRICTS
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 531,795	\$ 516,457	\$ 530,193	\$ 624,543
Revenues:				
Charges for Services	271,863	288,935	330,000	356,000
Investment Earnings	3,989	12,744	5,000	9,000
Other	<u>9,855</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
Total Revenues	285,707	306,679	335,000	365,000
Transfers In	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>
Total Resources Available	<u>830,502</u>	<u>836,136</u>	<u>878,193</u>	<u>1,002,543</u>
Expenditures:				
General and Administrative	1,800	775	1,000	1,000
Services and Supplies	311,595	304,368	249,850	280,100
Intragovernmental Charges	<u>650</u>	<u>800</u>	<u>2,800</u>	<u>14,850</u>
Total Expenditures	<u>314,045</u>	<u>305,943</u>	<u>253,650</u>	<u>295,950</u>
Ending Balance	<u>\$ 516,457</u>	<u>\$ 530,193</u>	<u>\$ 624,543</u>	<u>\$ 706,593</u>

The City maintains 47 landscape assessment districts. Sonoma County collects funds from the property owners in these districts, which are used for maintenance cost of common areas in the districts.

A list of individual assessment district fund balances is provided on the following page. On the list you will see credit balances for some districts. Those district contracts are up for renewal next year. At that time, annual charges will be increased to offset the deficits over a three year period.

LANDSCAPE ASSESSMENT DISTRICTS DETAIL

	Est Fund Bal 6/30/07	Revenue	Appropriations	Est Fund Bal 6/30/08
UNALLOCATED	\$26,891	\$9,128	\$15,873	\$20,146
ADOBE CREEK	4,459	0	0	4,459
AMERICANA	20,192	3,700	4,292	19,600
ANNA'S MEADOWS	5,693	6,216	3,037	8,872
CADER FARMS	17,686	22,646	20,421	19,911
CADER HIGHLANDS	1,782	6,625	4,160	4,247
CASA DEL ORO	-4,811	3,119	2,000	-3,692
CORONA CREEK 2	14,451	4,000	3,066	15,385
COUNTRY CLUB ESTATES	-1,253	5,625	4,105	267
CRANE GLEN	700	1,272	957	1,015
CROSS CREEK	36,667	10,000	13,850	32,817
FAIRWAY MEADOWS	1,144	7,193	6,203	2,134
GLENBROOK	-1,399	4,055	2,601	55
GRAYSTONE CREEK	13,580	20,300	15,008	18,872
HILLVIEW OAKS	14,489	1,200	20	15,669
JUDITH COURT	-3,333	1,918	1,143	-2,558
KINGSFIELD	4,760	700	681	4,779
KINGSMILL	559	9,832	7,797	2,594
LANSDOWNE	94,749	0	5,145	89,604
LIBERTY FARMS	1,803	6,850	6,371	2,282
MAGNOLIA TERRACE	3,800	0	0	3,800
MCNEAR LANDING	12,654	13,875	10,032	16,497
MEADOW PARK	27,373	18,444	12,862	32,955
MOUNTAIN VALLEY	2,299	10,264	8,925	3,638
PARK PLACE	510	2,109	1,684	935
RIVERVIEW	0	13,879	3,690	10,189
SEQUOIA ESTATES	-389	0	0	-389
SHELTER HILLS	4,058	2,080	1,785	4,353
SONOMA GLEN	-45,873	6,907	22,721	-61,687
SOUTHGATE	66,296	61,636	12,653	115,279
SPRING MEADOWS	5,479	5,995	3,074	8,400
ST JAMES ESTATES	3,355	2,850	1,277	4,928
STONERIDGE	33,379	4,465	4,126	33,718
STRATFORD PLACE	14,280	11,847	10,213	15,914
SYCAMORE HEIGHTS	6,510	1,544	455	7,599
TATUM	-3,181	45	118	-3,254
TURNBRIDGE	12,181	9,795	8,631	13,345
TWIN CREEKS	33,344	5,000	5,047	33,297
VILLAGE EAST	17,596	4,594	2,121	20,069
VILLAGE MEADOWS	2,092	7,880	6,563	3,409
WASHINGTON CK VILLAGE	28,773	12,839	16,905	24,707
WESTRIDGE	-2,843	10,849	6,806	1,200
WESTVIEW ESTATES	43,997	5,250	5,547	43,700
WILLOW GLEN	36,613	23,600	30,300	29,913
WISTERIA	9,935	1,680	1,241	10,374
WOODSIDE VILLAGE	5,170	3,194	2,444	5,920
TOTALS	\$566,217	\$365,000	\$295,950	\$635,267

Abandoned Vehicle Fund

**ABANDONED VEHICLE ABATEMENT
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 8,002	\$ 1,394	\$ 11,580	\$ 11,580
Revenues:				
Investment Earnings	-	132	-	-
Intergovernmental	<u>23,392</u>	<u>40,054</u>	<u>30,000</u>	<u>32,800</u>
Total Revenues	<u>23,392</u>	<u>40,186</u>	<u>30,000</u>	<u>32,800</u>
Total Resources Available	<u>31,394</u>	<u>41,580</u>	<u>41,580</u>	<u>44,380</u>
Expenditures:				
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Ending Balance	<u>\$ 1,394</u>	<u>\$ 11,580</u>	<u>\$ 11,580</u>	<u>\$ 44,380</u>

State revenue, disbursed by Sonoma County, for the Abandon Vehicle Abatement program is restricted and accounted for in this special revenue fund.

Asset Seizure

**ASSET SEIZURE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 15,006	\$ 43,350	\$ 163,582	\$ 138,582
Revenues:				
Fines and Forfeitures	28,184	137,657	25,000	45,000
Investment Earnings	<u>160</u>	<u>1,994</u>	<u>-</u>	<u>3,000</u>
Total Revenues	28,344	139,651	25,000	48,000
Total Resources Available	<u>43,350</u>	<u>183,001</u>	<u>188,582</u>	<u>186,582</u>
Expenditures:				
Services and Supplies	-	19,419	-	150,000
Capital Equipment	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>19,419</u>	<u>50,000</u>	<u>150,000</u>
Ending Balance	<u>\$ 43,350</u>	<u>\$ 163,582</u>	<u>\$ 138,582</u>	<u>\$ 36,582</u>

The City anticipates limited revenue from this program in FY 2008. FY 2008 appropriations are for the purchase of police equipment.

Street Maintenance Fund

**STREET MAINTENANCE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ (55,843)	\$ 205,156	\$ 710,480	\$ 723,530
Revenues:				
Franchise Fees	203,369	271,315	250,000	-
Intergovernmental-Measure M	-	274,681	275,000	376,000
Investment Earnings	1,521	3,914	4,000	10,500
Other Revenue	<u>45,122</u>	<u>510</u>	<u>-</u>	<u>-</u>
Total Revenues	250,012	550,420	529,000	386,500
Transfers In	<u>1,424,000</u>	<u>721,133</u>	<u>1,500,000</u>	<u>996,000</u>
Total Resources Available	<u>1,618,169</u>	<u>1,476,709</u>	<u>2,739,480</u>	<u>2,106,030</u>
Expenditures:				
General and Administrative	-	-	1,000	1,000
Salaries	236,185	307,612	345,350	624,550
Benefits	81,682	112,559	161,250	248,050
Services and Supplies	188,014	167,843	106,600	377,300
Street Maintenance	871,732	177,715	1,395,750	1,000,000
Intragovernmental Charges	<u>400</u>	<u>500</u>	<u>6,000</u>	<u>29,550</u>
Total Expenditures	1,378,013	766,229	2,015,950	2,280,450
Transfers Out	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 205,156</u>	<u>\$ 710,480</u>	<u>\$ 723,530</u>	<u>\$ (174,420)</u>
Transfer in Detail				
General Fund	\$ -	\$ -	\$ 500,000	\$ -
Gas Tax Fund	1,424,000	721,133	876,000	996,000
Traffic Mitigation Impact Fees	-	-	<u>124,000</u>	<u>-</u>
TOTALS	<u>\$ 1,424,000</u>	<u>\$ 721,133</u>	<u>\$ 1,500,000</u>	<u>\$ 996,000</u>

The Street Maintenance Fund was created in FY 2003 to account for activities associated with street maintenance. This activity has taken on significant importance in the City the last 3 years due to significant outcry by the public regarding the poor condition of City streets. The cost of street maintenance activities, which had traditionally been accounted for in the General Fund, are now accounted for in this fund.

Gas tax revenue is transferred into this fund, and is a major resource for street maintenance activity. Additionally, solid-waste surcharge revenue is used to fund maintenance projects. This surcharge is imposed on the City waste hauler. It is part of the garbage franchise fee paid to the City by the waste hauler, who passes along the surcharge amount to the ratepayers. The franchise fee increased from 10% of collected revenue, to 13.22% in January, 2003. The incremental difference, the surcharge, generates approximately \$250,000 annually to be used for street maintenance.

The location of maintenance projects to be funded during FY 2008 will be determined by the City Council, based upon the recommendations from the Public Works Department.

Street Reconstruction Fund

	STREET RECONSTRUCTION FUND SUMMARY			
	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 4,434,324	\$ 4,533,031	\$ 327,950	\$ (10,250)
Revenues:				
Investment Earnings	99,707	91,074	10,000	-
Total Revenues	99,707	91,074	10,000	-
Transfers In	10,569,000	-	-	-
Total Resources Available	15,103,031	4,624,105	337,950	(10,250)
Expenditures:				
General and Administrative	1,000	2,355	1,000	-
Total Expenditures	1,000	2,355	1,000	-
Transfers Out	10,569,000	4,293,800	347,200	-
Ending Balance	\$ 4,533,031	\$ 327,950	\$ (10,250)	\$ (10,250)

FY 2007 was the final year this fund was used. Funds previously funneled through this fund, in future will be transferred to the Street Maintenance Fund, directly to the relevant street reconstruction CIP projects.

Transient Occupancy Tax

**TRANSIENT OCCUPANCY TAX
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 289,094	\$ 263,790	\$ 351,911	\$ 243,361
Revenues:				
Taxes	1,182,897	1,395,574	1,200,000	1,400,000
Investment Earnings	<u>9,327</u>	<u>4,011</u>	<u>5,000</u>	<u>6,200</u>
Total Revenues	1,192,224	1,399,585	1,205,000	1,406,200
Total Resources Available	<u>1,481,318</u>	<u>1,663,375</u>	<u>1,556,911</u>	<u>1,649,561</u>
Expenditures:				
General and Administrative	838	414	-	1,000
Program Expenditures	299,990	309,000	311,500	425,000
Intragovernmental Charges	<u>1,700</u>	<u>2,050</u>	<u>2,050</u>	<u>-</u>
Total Expenditures	302,528	311,464	313,550	426,000
Transfers Out	<u>915,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Ending Balance	<u>\$ 263,790</u>	<u>\$ 351,911</u>	<u>\$ 243,361</u>	<u>\$ 223,561</u>

The City charges a 10% tax on all hotel and motel rentals in the City. Historically, approximately one half of these funds were provided as support to local non-profit organizations and community events. A large portion of this support is allocated to the Petaluma Visitors Program, which promotes tourism in the City.

Beginning in FY 2005, the appropriation of the TOT revenue was modified. The General Fund now receives \$1 million, and the balance of funds available are allocated to community non-profit agencies.

Fire Fees

**HAZ MAT FINES - FIRE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 28,637	\$ 14,792	\$ 14,662	\$ 6,662
Revenues:				
Fines	745	2,150	2,000	2,000
Investment Earnings	<u>220</u>	<u>452</u>	<u>-</u>	<u>-</u>
Total Revenues	965	2,602	2,000	2,000
Total Resources Available	<u>29,602</u>	<u>17,394</u>	<u>16,662</u>	<u>8,662</u>
Expenditures:				
Services and Supplies	<u>14,810</u>	<u>2,732</u>	<u>10,000</u>	<u>10,000</u>
Total Expenditures	<u>14,810</u>	<u>2,732</u>	<u>10,000</u>	<u>10,000</u>
Ending Balance	<u>\$ 14,792</u>	<u>\$ 14,662</u>	<u>\$ 6,662</u>	<u>\$ (1,338)</u>

Fines are collected for hazardous incidents, and expenditures are related to the program.

**FIRE IN-LIEU FEES
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ 4,532	\$ 19,118	\$ 64,818
Revenues:				
In-Lieu Fees	4,522	14,213	45,500	18,200
Investment Earnings	<u>10</u>	<u>373</u>	<u>200</u>	<u>300</u>
Total Revenues	<u>4,532</u>	<u>14,586</u>	<u>45,700</u>	<u>18,500</u>
Total Resources Available	<u>4,532</u>	<u>19,118</u>	<u>64,818</u>	<u>83,318</u>
Expenditures:				
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Ending Balance	<u>\$ 4,532</u>	<u>\$ 19,118</u>	<u>\$ 64,818</u>	<u>\$ 63,318</u>
			Brush Truck	<u>\$20,000</u>

Fire In-Lieu fees are collected as parcels are sold in the Rockridge Pointe development. These fees reimburse the City for the purchase of a fire truck, which was acquired in lieu of installation of a fire access road in the development.

Donations

DONATIONS FUND SUMMARY				
	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 206,184	\$ 2,074,734	\$ 503,649	\$ 497,649
Revenues:				
General Donations	(28,038)	1,625	10,000	1,000
Animal Services/Shelter Donations	62,706	32,446	20,000	25,000
Police Department Donations	67,978	57,946	50,000	70,000
Fire Department Donations	150	-	-	-
Community Development Donations	-	75	-	25,000
Parks Donations	13,370	16,243	30,000	7,000
Firework Donations	20,000	60,000	40,000	40,000
Fire CIP Donations	1,754,990	-	-	-
Parks CIP Donations	2,023,953	859,175	-	6,000
Developer Contributions-Pub Wk CIP	1,745,920	246,456	-	-
Investment Earnings	(12,852)	45,820	-	20,000
Other Revenue	3,946	-	-	-
Total Revenues	<u>5,652,123</u>	<u>1,319,786</u>	<u>150,000</u>	<u>194,000</u>
Transfers In	<u>153,231</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Available	<u>6,011,538</u>	<u>3,394,520</u>	<u>653,649</u>	<u>691,649</u>
Expenditures:				
Services and Supplies	<u>134,093</u>	<u>88,968</u>	<u>110,000</u>	<u>128,000</u>
Total Expenditures	<u>134,093</u>	<u>88,968</u>	<u>110,000</u>	<u>128,000</u>
Transfers Out	<u>3,802,711</u>	<u>2,801,903</u>	<u>46,000</u>	<u>46,000</u>
Ending Balance	<u>\$ 2,074,734</u>	<u>\$ 503,649</u>	<u>\$ 497,649</u>	<u>\$ 517,649</u>

TRANSFERS OUT

Fireworks - Fund 1000	\$40,000
C400205 - Playground Repl - Fund 3700	6,000
	<u>\$46,000</u>

General government donations and related expenditures are accounted for in this special revenue fund. Revenues are estimates and classified by function.

The developer contributions will be used to fund capital improvement projects. See the capital improvement section of the budget. The balance of the revenue will be used to offset operating expenditures in the recipient departments.

PCDC DONATIONS
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 5,020	\$ 20,019	\$ 6,371	\$ 6,371
Revenues:				
General Donations	-	(1,430)	-	-
Developer CIP Contributions	83,156	325,562	328,000	-
Investment Earnings	-	54	-	-
Total Revenues	<u>83,156</u>	<u>324,186</u>	<u>328,000</u>	<u>-</u>
Total Resources Available	<u>88,176</u>	<u>344,205</u>	<u>334,371</u>	<u>6,371</u>
Expenditures:				
Services and Supplies	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>68,157</u>	<u>337,834</u>	<u>328,000</u>	<u>-</u>
Ending Balance	<u>\$ 20,019</u>	<u>\$ 6,371</u>	<u>\$ 6,371</u>	<u>\$ 6,371</u>

Monies accounted for in this fund are transferred to CIP budgets to finance capital projects. No projects are planned for FY 2008.

Prince Park Trust

PRINCE PARK TRUST
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 1,005,003	\$ 997,958	\$ 992,248	\$ 1,007,248
Revenues:				
Investment Earnings	7,955	18,290	15,000	40,000
Total Revenues	7,955	18,290	15,000	40,000
Total Resources Available	1,012,958	1,016,248	1,007,248	1,047,248
Expenditures:				
Trust Expenditures	-	-	-	-
Total Expenditures	-	-	-	-
Transfers Out	15,000	24,000	-	40,000
Ending Balance	\$ 997,958	\$ 992,248	\$ 1,007,248	\$ 1,007,248

This trust, administered by the Parks and Recreation Department, provides funds for the ongoing maintenance of Prince Park.

C
A
P
I
T
A
L

P
R
O
J
E
C
T

F
U
N
D
S

**CAPITAL PROJECT FUND - GENERAL GOVERNMENT
 FUND SUMMARY**

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Beginning Balance	\$ (8,358)	\$ (42,761)	\$ (2,275)	\$ (2,275)
Revenues:				
Other	<u>150</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total Revenues	<u>150</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Transfers In	<u>300,876</u>	<u>43,000</u>	<u>76,000</u>	<u>358,000</u>
Total Resources Available	<u>292,668</u>	<u>239</u>	<u>83,725</u>	<u>355,725</u>
Expenditures:				
Salary/Benefits	14,678	185	-	8,000
Services and Supplies	4,117	-	-	-
Capital Expenses	300,661	2,209	86,000	350,000
Intragovernment Charges	<u>15,973</u>	<u>120</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>335,429</u>	<u>2,514</u>	<u>86,000</u>	<u>358,000</u>
Ending Balance	<u>\$ (42,761)</u>	<u>\$ (2,275)</u>	<u>\$ (2,275)</u>	<u>\$ (2,275)</u>

CAPTIAL EXPENSES

C100001 - Comm. Facilities CIP Sal/Ben	\$8,000
C100107 - Facility Energy Efficiency Imp	<u>350,000</u>
	<u><u>\$358,000</u></u>

Energy efficiency improvement projects for City buildings are planned for FY 2008. These costs are eligible for SBEA incentive rebates and will be used to pay current year expenditures.

**CAPITAL PROJECT FUND - COMMUNITY DEVELOPMENT
 FUND SUMMARY**

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Beginning Balance	\$ 150,308	\$ 22,307	\$ 3,006	\$ 3,006
Revenues:				
Intergovernmental	<u>501,373</u>	<u>1,828</u>	-	-
Total Revenues	501,373	1,828	-	-
 Transfers In	 <u>110,567</u>	 <u>-</u>	 <u>-</u>	 <u>200,000</u>
 Total Resources Available	 <u>762,248</u>	 <u>24,135</u>	 <u>3,006</u>	 <u>203,006</u>
 Expenditures:				
Services and Supplies	981	(2,282)	-	-
Capital Expenses	705,679	500	-	200,000
Intragovernment Charges	<u>33,281</u>	<u>(89)</u>	-	-
Total Expenditures	739,941	(1,871)	-	200,000
 Transfers Out	 <u>-</u>	 <u>23,000</u>	 <u>-</u>	 <u>-</u>
 Ending Balance	 <u>\$ 22,307</u>	 <u>\$ 3,006</u>	 <u>\$ 3,006</u>	 <u>\$ 3,006</u>

CAPITAL EXPENSES

C100108 - Comm. Facilities Misc Proj	<u>\$200,000</u>
--------------------------------------	------------------

Miscellaneous facility expenditures for this fund are planned in FY 2008.

**CAPITAL PROJECT FUND - PCDC PROJECT AREA
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 10,266,883	\$ 7,427,995	\$ (2,149,960)	\$ (2,149,960)
Revenues:				
Intergovernmental	548,895	-	2,000,000	-
Other	<u>14,457</u>	<u>2,788</u>	<u>-</u>	<u>-</u>
Total Revenues	563,352	2,788	2,000,000	-
Transfers In	<u>22,362,023</u>	<u>1,991,886</u>	<u>6,820,000</u>	<u>7,579,000</u>
Total Resources Available	<u>33,192,258</u>	<u>9,422,669</u>	<u>6,670,040</u>	<u>5,429,040</u>
Expenditures:				
Salary/Benefits	420,978	456,686	349,000	311,000
Services and Supplies	30,357	119,261	-	-
Capital Expenses	24,072,375	10,913,533	8,471,000	7,268,000
Intragovernment Charges	<u>1,240,553</u>	<u>83,149</u>	<u>-</u>	<u>-</u>
Total Expenditures	25,764,263	11,572,629	8,820,000	7,579,000
Ending Balance	<u>\$ 7,427,995</u>	<u>\$ (2,149,960)</u>	<u>\$ (2,149,960)</u>	<u>\$ (2,149,960)</u>

The FY 06-07 budget includes \$10 million in bond proceeds in revenue. FY 06-07 actuals will include \$30 million in bond proceeds in revenue.

CAPITAL EXPENSES	
C200001 - PCDC CIP Salary/Benefits	\$311,000
C200104 - Caulfield Extension	750,000
C200108 - Petaluma Blvd. Bike Lane	780,000
C200205 - East D Street Widening	553,000
C200208 - Howard St. Reconstruction - Bodega	100,000
C200303 - Petaluma Railroad Depot	275,000
C200304 - Petaluma Blvd. St. Improvements	485,000
C200503 - River Trail Enhancement	100,000
C200603 - Downtown Improvements	2,000,000
C200308 - Keller St./Liberty St. Reconstruction	1,400,000
C200408 - Traffic Signals - PCDC	825,000
	<u>\$7,579,000</u>

For budget presentation purposes, prior year's PCDC's CBD project area and PCD project area CIP Funds information has been combined and presented on this page with the Merged Project Area CIP Fund.

Major CIP projects FY 2008 for the merged redevelopment area include:

- 1) PCDC contribution to the Caltrans project for East Washington interchange Improvement (\$4 million),
- 2) Petaluma Blvd street improvement
- 3) Traffic signal upgrades
- 4) Downtown Improvements

Details are in the CIP section of this document.

**CAPITAL PROJECT FUND - POLICE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ -	\$ 24,889	\$ 24,889
Revenues:				
Other	-	-	-	-
Total Revenues	-	-	-	-
Transfers In	-	25,000	1,129,000	1,000,000
Total Resources Available	-	25,000	1,153,889	1,024,889
Expenditures:				
Salary/Benefits	-	106	-	-
Capital Expenses	-	-	1,129,000	1,000,000
Intragovernment Charges	-	5	-	-
Total Expenditures	-	111	1,129,000	1,000,000
Ending Balance	<u>\$ -</u>	<u>\$ 24,889</u>	<u>\$ 24,889</u>	<u>\$ 24,889</u>
CAPITAL EXPENSES				
C300106 - Police Station				<u>\$1,000,000</u>

Architectural design for a new police facility is appropriated in FY 2008.

**CAPITAL PROJECT FUND - FIRE
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2008 Budget	FY 2008 Budget
Beginning Balance	\$ -	\$ (6,494)	\$ (38,224)	\$ (38,224)
Revenues:				
Other	-	-	-	-
Total Revenues	-	-	-	-
Transfers In	<u>1,772,800</u>	<u>22,445</u>	<u>40,000</u>	<u>1,400,000</u>
Total Resources Available	<u>1,772,800</u>	<u>15,951</u>	<u>1,776</u>	<u>1,361,776</u>
Expenditures:				
Salary/Benefits	-	199	-	-
Services and Supplies	-	1,066	-	-
Capital Expenses	1,777,995	50,527	40,000	1,400,000
Intragovernment Charges	<u>1,299</u>	<u>2,383</u>	-	-
Total Expenditures	<u>1,779,294</u>	<u>54,175</u>	<u>40,000</u>	<u>1,400,000</u>
Ending Balance	\$ <u>(6,494)</u>	\$ <u>(38,224)</u>	\$ <u>(38,224)</u>	\$ <u>(38,224)</u>

CAPITAL EXPENSES

C300305 - Relocation of Fire Station 1 \$1,400,000

Architectural design of the fire station # 1 relocation is planned in FY 2008.

**CAPITAL PROJECT FUND - PARKS & RECREATIONS
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 1,224,428	\$ (1,512,178)	\$ (117,550)	\$ 183,450
Revenues:				
Undetermined				1,600,000
Other	94,982	12,078	-	-
Total Revenues	<u>94,982</u>	<u>12,078</u>	-	1,600,000
Transfers In	<u>3,111,847</u>	<u>2,346,011</u>	<u>301,000</u>	<u>432,000</u>
Total Resources Available	<u>4,431,257</u>	<u>845,911</u>	<u>183,450</u>	<u>2,215,450</u>
Expenditures:				
Salary/Benefits	-	-	-	-
Services and Supplies	32,257	18,662	-	-
Capital Expenses	5,534,421	899,796	-	2,032,000
Intragovernment Charges	184,757	45,003	-	-
Total Expenditures	<u>5,751,435</u>	<u>963,461</u>	-	2,032,000
Transfers Out	<u>192,000</u>	-	-	-
Ending Balance	<u>\$ (1,512,178)</u>	<u>\$ (117,550)</u>	<u>\$ 183,450</u>	<u>\$ 183,450</u>

CAPITAL EXPENSES

C400104 - East Washington Park	\$2,000,000
C400205 - Playground Replacements	6,000
C400605 - Aquatic Center Improvement	26,000
	<u>\$2,032,000</u>

**CAPITAL PROJECT FUND - PUBLIC WORKS
 FUND SUMMARY**

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 4,471,482	\$ 7,609,145	\$ 11,804,251	\$ 11,980,251
Revenues:				
Investment Earnings	24,957	(3,608)	-	-
Intergovernmental	23,963	-	-	562,000
Other	<u>75,770</u>	<u>1,413</u>	-	<u>66,000</u>
Total Revenues	124,690	(2,195)	-	628,000
Transfers In	<u>4,506,952</u>	<u>6,660,804</u>	<u>9,182,000</u>	<u>6,344,000</u>
Total Resources Available	<u>9,103,124</u>	<u>14,267,754</u>	<u>20,986,251</u>	<u>18,952,251</u>
Expenditures:				
Salary/Benefits	44,209	55,110	306,000	231,000
Services and Supplies	550	-	-	-
Capital Expenses	1,378,078	2,293,670	8,700,000	6,741,000
Intragovernment Charges	<u>71,142</u>	<u>114,723</u>	-	-
Total Expenditures	<u>1,493,979</u>	<u>2,463,503</u>	<u>9,006,000</u>	<u>6,972,000</u>
Ending Balance	<u>\$ 7,609,145</u>	<u>\$ 11,804,251</u>	<u>\$ 11,980,251</u>	<u>\$ 11,980,251</u>

CAPITAL EXPENSES - STREETS

C500001 - Pub Transport CIP Sal/Ben	\$231,000
C500104 - Underground Utility District	85,000
C500106 - S. McDowell/Bodega Rehab	485,000
C500108 - Pedestrian Safety Enhancements	250,000
C500207 - Washington/6th Rehabilitation	2,093,000
C500800 - HWY 116 Winding	5,000
C501204 - Rainier Cross-Town Connector	1,000,000
C501304 - Old Redwood Hwy Interchange	1,000,000
C501504 - Safe Routes to School	792,000

CAPITAL EXPENSES - STORM DRAINAGE

C500103 - R/R Industry Track Relocation	5,000
C500208 - River Plan - Denman Phase 3	509,000
C500308 - Stream and Precipitation Gages	81,000
C500704 - Dredge Spoils Reclamation Plan	100,000
C500804 - Flood drainage Improvements	336,000

\$6,972,000

Major transportation CIP projects for FY 2008 include:

- 1) Washington/6th rehab
- 2) Studies for Old Redwood Highway Interchange and Rainier Crosstown Connector

See the capital improvement section of the budget for complete project details.

D
E
B
T

S
E
R
V
I
C
E

F
U
N
D
S

Petaluma Community Development Commission Debt Service

PCDC DEBT SERVICE
 FUND SUMMARY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget
Beginning Balance	\$ 23,172,503	\$ (322,392)	\$ 686,805	\$ 688,805
Revenues:				
Investment Earnings	2,300	7,209	2,000	1,000,000
Total Revenues	2,300	7,209	2,000	1,000,000
Transfers In	2,900,204	4,258,200	3,277,100	3,973,000
Debt Proceeds	-	568,533	-	-
Total Resources Available	<u>26,075,007</u>	<u>4,511,550</u>	<u>3,965,905</u>	<u>5,661,805</u>
Expenditures:				
General and Administrative	301,826	22,157	13,700	27,050
Debt Service:				
Principal	2,830,497	672,000	1,140,000	1,154,000
Interest	-	1,752,821	2,066,400	3,532,750
Other Expenditure	-	1,377,767	57,000	10,000
Total Expenditures	3,132,323	3,824,745	3,277,100	4,723,800
Transfers Out	23,265,076	-	-	-
Ending Balance	<u>\$ (322,392)</u>	<u>\$ 686,805</u>	<u>\$ 688,805</u>	<u>\$ 938,005</u>
		principal	interest	other
2000A TAB		\$145,000	\$14,750	\$5,250
2001A TAB		305,000	100,750	5,300
2003A TAB		430,000	1,062,350	5,300
2005A TAB		105,000	792,350	6,000
2007A TAB		85,000	1,525,000	5,200
AD 19 REIMB		84,000	37,550	10,000
		<u>\$1,154,000</u>	<u>\$3,532,750</u>	<u>\$37,050</u>

The debt service fund accounts for the repayment of PCDC debt, which is issued to finance projects in the redevelopment area. FY 2008 debt service requirements for currently outstanding debt is shown in the table above. The PCDC issued approximately \$13 million of new debt in FY 2007 and spent approximately \$8 million. The remaining funds will be used on capital projects in FY 2008 and FY 2009.